M.Sc. IV SEMESTER [MAIN/ATKT] EXAMINATION MAY - JUNE 2025

STATISTICS

Paper - III

[Advanced Operation Research]

[Max. Marks : 75] [Time : 3:00 Hrs.] [Min. Marks : 26]

Note: Candidate should write his/her Roll Number at the prescribed space on the question paper. Student should not write anything on question paper.

Attempt all five questions. Each question carries an internal choice.

Each question carries 15 marks.

Q. 1 Explain graphical solution of 2 x n and m x 2 games.

OR

Define the following terms -

- i) Saddle point.
- ii) Value of the game.
- iii) Optimal strategy.
- Q. 2 Write a note on Probabilistic Inventory Models.

OR

Explain Economic Order Quality (EOQ) Model.

Q. 3 Explain the problem of replacement of equipment that deteriorates with Time?

OR

Explain Group Replacement Policy.

Q. 4 What is Queueing System. Explain in brief the main characteristics of the queueing system.

OR

Explain (M/M/1): $(\infty \setminus FC \mid FS)$ queueing system and solve it under steady state condition.

Q. 5 Discuss in detail the Job sequencing problem with n jobs through two machine.

OR

Explain the term "PERT" and "CPM". What are the main difference between PERT and CPM?